

Semester	Winter	Summer	6th Semester			
ECTS		5				
Language	English					
Content	<p>Against the background of international activities in enterprises the relevance of external and internal auditing will be described and a necessary modification of classical concepts in controlling will be discussed.</p> <ul style="list-style-type: none">- Operative Budgeting and Deviation Analysis- Analysis of international outflows- Capital flow accounting- Performance measurement systems in international enterprises- Corporate assessment of international enterprises <p>These contents are discussed on the basis of case studies.</p>					
Learning objectives	<p>Successful students will be able to</p> <ul style="list-style-type: none">- develop autonomously simple operative budgets. The content ranges from partial budgets for special activities to cash budgets, budgeted performance measurement and balances.- apply the methods of the static analysis of annual balance sheets to given and planned balances- comprehend capital flow accounting to be able to critically analyse cash flow plan data- understand the role and function of performance management systems in international firms- execute simple corporate assessments of international enterprises.					
Precondition for attendance	Skills according to 6.3.2 “Advanced Financial and Management Accounting”					
Work load	150 hours, consisting of 36 hours attendance 112 hours autonomous individual studies 2 hours examination					
Preconditions for exam	none					
Lecture units and exams	Teaching units	Weekly hours			Exams	ECTS
		L	S	T		
		2	1		Written exam (90 min.)	5
Bibliography (latest editions apply)	<p>Horngren, C.T., Sudem, G. L., Stratton, W.O.: Introduction to Management Accounting, Prentice Hall.</p> <p>Helfert, E.: Financial Analysis Tools and Techniques: A Guide for Managers, Mcgraw-Hill Professional.</p> <p>Damodaran, A.: Investment Valuation, John Wiley+Sons.</p>					
Program	Bachelor International Management					